



Economic Headlines

Tuesday, 06 November 2018

How Bill Gates Aims to Save \$233 Billion by Reinventing the Toilet

Bill Gates thinks toilets are a serious business, and he's betting big that a reinvention of this most essential of conveniences can save a half million lives and deliver \$200 billion-plus in savings. The billionaire philanthropist, whose Bill & Melinda Gates Foundation spent \$200 million over seven years funding sanitation research, showcased some 20 novel toilet and sludge-processing designs that eliminate harmful pathogens and convert bodily waste into clean water and fertilizer... One approach from the California Institute of Technology that Gates said he finds "super interesting" integrates an electrochemical reactor to break down water and human waste into fertilizer and hydrogen, which can be stored in hydrogen fuel cells as energy. Without cost-effective alternatives to sewers and waste-treatment facilities, urbanization and population growth will add to the burden... Every dollar invested in sanitation yields about \$5.50 in global economic returns, according to the World Health Organization. – [Bloomberg](#)

S&P 500 Gains as Berkshire Rallies; Dollar Slips: Markets Wrap

U.S. stocks climbed, with Warren Buffett's Berkshire Hathaway Inc. powering gains in the S&P 500 Index. Treasury yields edged lower. The U.S. conglomerate rose the most since July after the world's most famous stock-picker revealed he'd been buying back his firm's own shares... Financial and energy shares climbed, while Apple slumped on a report it wouldn't boost iPhone production. Facebook and Amazon also sank. Oil fell for a sixth straight day... Politics and central banks loom large in a busy week for global markets... Up ahead is the Federal Reserve policy meeting Thursday, when officials are expected to keep the benchmark rate unchanged but give clues for moves into 2019. – [Bloomberg](#)

Africa Enjoys Oil Boom as Drilling Spreads Across the Continent

Africa is finally seeing the benefits from the recovery in crude prices as companies ramp up drilling from Algeria to Namibia. The rigs are returning and wildcatters are getting excited again after a years-long hiatus during the oil-price slump. From majors like Total SA to independents like Tullow Oil Plc, companies are snapping up exploration rights and doing deals. Just a year ago Africa's upstream was a very different story. At the continent's biggest oil and gas conference, crude seemed like it may just hold at \$50 a barrel over the long term. Beyond the activity of Africa-focused explorers like Tullow in Ghana, exploration activity in most countries was in a rut. But as Africa Oil Week returns to Cape Town on Tuesday, nations throughout the continent are planning to sell exploration licenses or move ahead with major projects. And the prize -- for both companies and countries -- could be huge. There could be at least 41 billion barrels of oil and 319 trillion cubic feet

of gas yet to be discovered in sub-Saharan Africa, according to a 2016 U.S. Geological Survey report... Exxon Mobil Corp. is targeting western and southern Africa for the world's next big bonanza, recently bought a stake in a frontier exploration block offshore Namibia. – [Bloomberg](#)

Markets LIVE: How the rand could fare on US midterms

RMB's head of research Nema Ramkhelawan-Bhana weighs in on US midterms:

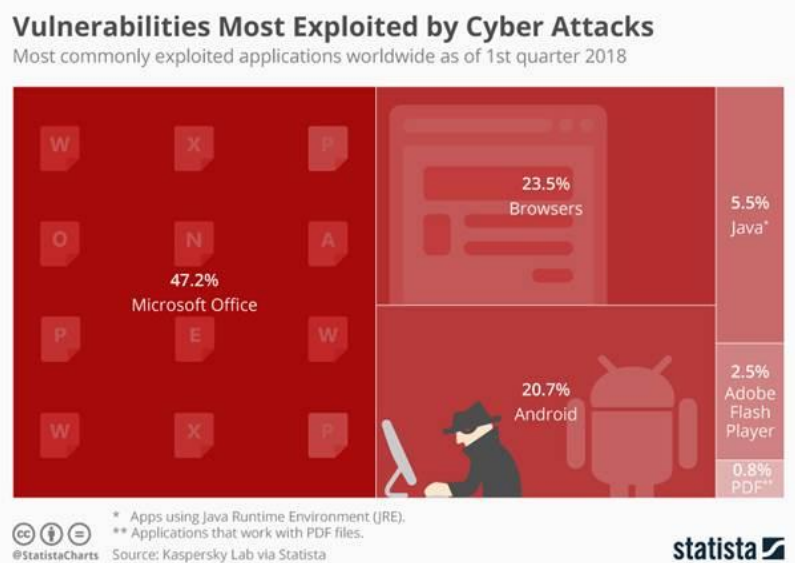
“A house divided against itself cannot stand.” It is remarkable that a sentiment expressed by Abraham Lincoln – who, by the way, was elected as the 16th US president on this very day more than century and a half ago – is still applicable to modern-day America. History lesson aside, we thought the iconic quote apt, as Americans go to the polls today to elect congressional officials in a highly polarised political environment. The results, as we said yesterday, are fairly predictable: the Democrats are expected to seize control of the House while the Republicans maintain their hold on the Senate. If Congress is indeed split, it won't be easy for Trump to carry out his wish-list on healthcare, immigration and the economy, as the Democrats use any and every opportunity to weigh the Republican's actions against constitutional norms... Markets would look kindly on a gridlock in Washington as it would lessen the risk of radical policy and regulatory changes, which would favour risk assets – the lira and rand being the obvious beneficiaries. Having opened at 14.15, USD/ZAR could test its September low of 14.00 if the mid-terms pan out as expected. – [Fin24](#)

*Success is not final,
failure is not fatal: it is
the courage to continue
that counts.*

-Winston Churchill

motivationping.com

Stats of the Day



Data Releases

Local Time	Country	Indicator Name	Period
12:00	Euro Zone	Producer Prices MM	Sep
12:00	Euro Zone	Producer Prices YY	Sep
15:55	United States	Redbook MM	29 Oct, w/e
15:55	United States	Redbook YY	29 Oct, w/e
17:00	United States	JOLTS Job Openings	Sep
23:30	United States	API weekly crude stocks	29 Oct, w/e
23:30	United States	API weekly gasoline stk	29 Oct, w/e
23:30	United States	API weekly dist. stocks	29 Oct, w/e
23:30	United States	API weekly heating oil	29 Oct, w/e
23:30	United States	API weekly crude imports	29 Oct, w/e
23:30	United States	API weekly product imports	29 Oct, w/e
23:30	United States	API weekly crude runs	29 Oct, w/e
23:30	United States	API Cushing number	29 Oct, w/e

Source: Thomson Reuters

Market Overview

Money Market		Change	Latest
3 months	→	0.00%	7.02%
6 months	→	0.00%	7.68%
9 months	→	0.00%	8.01%
12 months	→	0.00%	8.40%
Bonds		Change	Latest
GC21 (R208: 7.61%)	↑	0.01%	8.47%
GC24 (R186: 9.19%)	↑	0.01%	10.49%
GC27 (R186: 9.19%)	↑	0.01%	10.59%
GC30 (R2030: 9.65%)	↑	0.01%	11.15%
GC32 (R213: 9.73%)	↑	0.01%	11.46%
GC35 (R209: 9.88%)	↑	0.01%	11.38%
GC37 (R2033: 9.83%)	↑	0.01%	11.76%
Commodities		%Change	Latest
Gold	↓	-0.07%	\$ 1,231.97
Platinum	↑	0.22%	\$ 870.15
Copper	→	0.00%	\$ 6,283.00
Brent Crude	↑	0.33%	\$ 72.21
Main Indices		%Change	Latest
NSX (Delayed)	↑	0.53%	1315.43
JSE All Share	↑	1.00%	54,815.82
S&P 500	↓	-0.63%	2,723.06
FTSE 100	↑	0.48%	7,128.52
Hangseng	↓	-2.08%	25,934.39
DAX	↑	0.27%	11,549.88
JSE Sectors		%Change	Latest
Financials	↑	1.00%	16,731.41
Resources	↑	2.17%	42,234.41
Industrials	↑	0.48%	66,619.59
Forex		%Change	Latest
N\$/US Dollar	↑	0.46%	14.3653
N\$/Pound	↑	0.58%	18.6621
N\$/Euro	↑	0.33%	16.3369
US Dollar/ Euro	↓	-0.13%	1.1373
Namibia Monthly Data		Latest	Previous
Namibia Inflation (Sep 18)		4.8	4.4
Bank Prime		10.50	10.50
BoN Repo Rate		6.75	6.75

Source: Bloomberg

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